FINANCING

# Aben Resources Increases Private Placement Financing

October 21, 2016

**Vancouver, BC – Aben Resources Ltd. (TSX-V: ABN)** (OTCBB: ABNAF) (Frankfurt: E2L2) (the "Company") is pleased to announce an increase to the non-brokered private placement announced on October 11, 2016 from 6,666,667 Units ($500,000) to 9,333,333 Units ($700,000) at a price of $0.075 per Unit. All other terms of the private placement remain the same.

The Company intends to utilize the proceeds from this private placement for further exploration on its Forrest Kerr Gold Project located in B.C.'s Golden Triangle region, new property investigation and for general working capital purposes.

B.C.'s Golden Triangle map:
http://abenresources.com/site/assets/files/3736/abn_golden_triangle_map.jpg

## About Aben Resources Ltd.:

Aben Resources Ltd. is a Canadian gold exploration company developing projects in British Columbia, the Yukon and North West Territories.

For further information on Aben Resources Ltd. (TSX-V: ABN), visit our Company's web site at www.abenresources.com.

ABEN RESOURCES LTD.

"Jim Pettit"

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JAMES G. PETTIT
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This release includes certain statements that may be deemed to be “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.