

FINANCING

Aben Acquires Iskut River Property between Snip and Eskay Creek Gold Mines Private Placement Financing Announced

May 11, 2016

Vancouver, BC - Aben Resources Ltd. (TSX-V: **ABN)** (OTCBB: **ABNAF**) (Frankfurt: **E2L2**) (the “Company”) is pleased to announce that the Company has acquired, through staking, 3906 hectares of highly prospective land in the Golden Triangle region of North West British Columbia.

Aben’s Iskut River Project, BC location map:

http://abenresources.com/site/assets/files/3723/abn-bcaben_areaplay_map-small.jpg

The newly acquired Iskut River claims are located near the end of the Altagas McIymont road which extends off the Eskay Creek Mine road. The property is approximately half way between the Eskay Creek Mine and the Snip Mine (15 kilometers either way). The Company views this region as being one of the premier regions in the world for hosting high-grade gold discoveries like Eskay Creek, Snip, and Brucejack. By acquiring these claims Aben now has a foothold in the region and fully intends to move forward with plans to explore.

The Golden Triangle in British Columbia hosts world class metal deposits including the Eskay Creek and Snip past producing high-grade gold mines (Barrick), the newly built Red Chris copper-gold mine (Imperial Metals), the Brucejack high-grade gold mine now under construction (Pretivm) and the KSM (Seabridge), Galore Creek (Teck-NovaGold), and Schaft Creek (Teck) porphyry copper-gold projects.

The Board of Directors also wish to announce a non-brokered private placement of up to 5,000,000 Units at a price of \$0.05 per Unit. Each Unit will consist of one Share and One Share Purchase Warrant entitling the holder to purchase an additional common share at a price of \$0.10 for a period of one year. A finder’s fee in the amount of 7% cash and 7% warrants may be paid in connection with part of this private placement offering.

The Company intends to utilize the proceeds from the private placement for exploration on its newly acquired Iskut River, BC property and for general working capital purposes.

About Aben Resources:

Aben Resources is a Canadian gold exploration company developing projects in British Columbia, the Yukon and North West Territories.

For further information on Aben Resources Ltd. (TSX-V: ABN), visit our Company's web site at www.abenresources.com.

ABEN RESOURCES LTD.

"Jim Pettit"

JAMES G. PETTIT

President

For further information contact myself or:

Don Myers

Aben Resources Ltd.

Corporate Communications

Telephone: 604-687-3376

Toll Free: 800-567-8181

Facsimile: 604-687-3119

Email: info@abenresources.com

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